

Administration Service Add-Ons

ACTUARIAL CERTIFICATES

\$209 each

SMSFs that pay out an income stream (pension payments) while also having an accumulation account will need an actuarial certificate.

An actuarial certificate is a legal document prepared by an actuary and which must be obtained prior to lodgement of the fund tax return. The certificate specifies the tax-exempt percentage of fund income.

When preparing your annual financial accounts, we determine whether your fund requires an actuarial certificate and, if so, we arrange for one to be issued from our in-house Actuarial Certificates Team.

ASIC AGENT SERVICE

\$220 pa

for a Special Purpose Company which is the trustee for the SMSF

\$480 pa

for a borrowing Trust

As part of the ASIC Agent Service, Heffron will:

- ✓ Facilitate payment of the ASIC Annual Company Fee.
- ✓ Prepare and distribute the relevant minutes (solventy resolution) to the Directors for execution annually and pay the annual company registration fee.
- ✓ Facilitate any changes to contact details for the Directors (addresses etc), and lodge the

appropriate forms through the ASIC portal.

- ✓ Assist with updating the company structure through the ASIC portal (e.g. after a change in Directorship).

MAILBOX SERVICE

\$364 pa

As part of the Mailbox Service, Heffron will:

- ✓ Be the listed postal address on all correspondence relating to fund investments including bank statements.
- ✓ Receive copies of corporate actions in relation to the Fund's Eligible Assets including but not limited to rights issues, takeover bids, dividend reinvestment and dividend bonus plans.
- ✓ Use reasonable endeavours to communicate corporate actions to Trustee or Authorised Representatives. However we will not be responsible for execution of required documentation in relation to corporate actions.

Note: Heffron is not obliged to retain reports, forms of proxy, notices of meetings or other material, letters, notices or announcements received relating to the Fund's Eligible Assets.

Heffron will not forward original documents or copies of dividend notices, tax statements or statements from cash management providers in relation to the Fund's Eligible Assets.

Heffron is unable to update the mailing address to implement this service. This is to be completed by the client.

QUARTERLY GST REPORTING

\$660 pa

Generally, GST lodgements are only legally required quarterly if the fund has GST attractive revenue over certain amounts. The most common GST attractive revenue in an SMSF is commercial property, outside of this, there are very few sources of GST attractive revenue.

On that basis, most funds choose not to report quarterly.

Some funds find that they may be entitled to GST refunds and as such, elect to report quarterly to improve their cash flow position (however this increase needs to be weighed against the cost of doing so).

As part of this service, Heffron will prepare, lodge and review all the fund's quarterly GST requirements.



ANNUAL GST REPORTING

\$110 pa

Generally, SMSFs choose to register for GST even though they're not legally required to - typically because the fund can recover a portion of the GST paid on expenses like administration or adviser fees.

Annual GST registration offers a simple, cost-effective way to access a refund without needing to charge GST (since most funds don't have GST-attractive income like commercial rent). For many funds, the GST refund exceeds the cost of the service.

As part of this service, Heffron will prepare, lodge and review all the fund's annual GST requirements.

ROPS

\$575

Rollovers that a fund receives from foreign pension schemes require particular attention in the years in which they occur. Once a fund has received monies from a foreign pension scheme there may be ongoing reporting requirements that arise after certain events.

Where a fund receives rollovers or has ongoing reporting requirements that arise due to rollovers from a foreign pension Heffron will prepare the financial information needed to assist the scheme manager in meeting their reporting requirements.

This fee is charged in the years that require this work.

AUDIT CONTRAVENTION REPORT (ACR)

\$275 each

An ACR, or Auditor Contravention Report, is a report that SMSF auditors are required to lodge with the Australian Taxation Office (ATO) when they identify contraventions of the Superannuation Industry (Supervision) Act 1993 (SISA) during an SMSF audit.

WIND UP FEE

\$1,100

Winding up an SMSF is a bespoke process that can vary depending on the fund's structure, assets, and compliance history. Due to the additional administrative and regulatory requirements involved, a separate wind up fee applies.

The wind up fee is invoiced once Heffron is notified of the intention to wind up the fund and must be paid upfront before the wind up process commences. This fee is in addition to the annual administration fees and any outstanding audit fees payable for the fund.

The wind up process may also involve the preparation and coordination of fund-specific documentation to ensure all regulatory and compliance obligations are met.