

WHY USE HEFFRON SMSF AUDIT SERVICE?

The SMSF audit plays a critical role in the regulation of SMSFs. With the SMSF sector now the largest superannuation sector, the ATO and Federal Government relies heavily on SMSF auditors to ensure that SMSF trustees are complying with their statutory obligations.

In addition, the increased focus on key issues such as auditor independence and SMSF auditor competency requirements has heightened the attention being paid to SMSF auditors and the robustness of the audit they perform for a SMSF.

Heffron's SMSF audit service not only eliminates any independence issues but also enhances your overall SMSF service offering to your clients by partnering with a nationally recognised and industry leading specialist SMSF service provider.

Some of the key benefits of using the Heffron's SMSF audit service include:

- **Reduced risk of an ATO audit** – with the new SMSF auditor competency requirements released by the major accounting bodies and the ATO increasing its focus on “auditing the auditor”, Heffron's audit service reduces your firm's and your client's exposure to an ATO audit by eliminating any independence concerns and ensuring that a robust and comprehensive audit is performed for your SMSF's.
- **Access to high levels of contact with the ATO** – The ATO is now significantly better resourced when it comes to regulating SMSFs. Heffron has good contacts within the compliance section of the ATO that we can use if we want prompt clarification on the regulator's position with respect to a proposed transaction, where breaches are found and need to be rectified, or where the ATO has picked up a breach and is investigating the fund.
- **A SMSF “partnership” relationship** – Heffron has been providing a comprehensive range of cost effective SMSF solutions to accountants for over 10 years, including actuarial, trust deed, benefit payment documentation and now audit services. Heffron's systems and processes have been developed to ensure that accountants are able to deal with us seamlessly with electronic delivery of documents, set turn around times and access to key staff at all times.
- **The peace of mind that comes from having your funds audited by an SMSF specialist** – Heffron's staff are experienced professionals who are nationally recognised for their expertise in the field of SMSFs. Heffron's SMSF audit service allows you access to our highly regarded technical expertise and to be forewarned of potential developments within the SMSF sector – thereby enabling you to position yourself to optimize opportunities or mitigate threats.
- **Reduce your compliance costs** – By using Heffron's SMSF audit service you will be able to redirect your staff to work on higher value areas of your core business and look to reduce your audit training and PI insurance costs.

For further information on Heffron's SMSF Audit service please call 1300 172 247 or go to www.heffron.com.au.